

FARM BALANCE SHEET: Minnesota, 1997-2001

Item	1997	1998	1999	2000	2001
	<u>Million Dollars</u>				
Total Farm Assets 1/	41,563.2	43,023.3	44,892.6	47,339.3	48,715.0
Real Estate	28,836.9	30,471.3	31,861.5	33,852.8	35,966.9
Livestock and Poultry 2/	2,104.8	2,009.7	2,438.3	2,484.7	2,438.3
Machinery and Motor Vehicles 3/	4,853.1	4,851.9	4,862.4	4,863.6	4,926.7
Crops 4/	2,604.4	2,093.2	2,094.1	2,388.0	1,701.6
Purchased Inputs	376.0	386.4	308.9	375.6	323.2
Financial	2,788.0	3,210.9	3,327.5	3,374.6	3,358.3
Total Farm Debt 1/ 5/	8,664.5	9,238.7	9,066.1	9,296.7	9,702.8
Real Estate	4,266.6	4,619.7	4,644.6	4,725.0	4,989.0
By Lender					
Farm Credit System	1,373.8	1,635.7	1,522.7	1,535.1	1,700.4
Farm Service Agency 6/	173.2	164.1	151.2	144.7	142.5
Commercial Banks	1,260.1	1,356.3	1,487.7	1,598.0	1,671.0
Life Insurance Companies	255.0	271.0	290.4	272.1	276.1
Individuals and others	1,204.5	1,192.6	1,192.6	1,175.2	1,199.1
Nonreal Estate 1/	4,397.9	4,619.0	4,421.5	4,571.6	4,713.8
By Lender					
Farm Credit System	1,050.2	1,178.3	1,010.4	971.3	1,110.8
Farm Service Agency 6/	190.8	186.3	174.8	175.3	172.0
Commercial Banks	2,343.5	2,407.0	2,359.3	2,504.2	2,494.7
Individuals and others	813.5	847.4	877.0	920.9	936.3
Total Farm Equity 1/	32,898.7	33,784.6	35,826.5	38,042.7	39,012.1
	<u>Percent</u>				
Debt/Equity Ratio	26.3	27.4	25.3	24.4	24.9
Debt/Assets Ratio	20.9	21.5	20.2	19.6	19.9

1/ May not add to total due to rounding.

2/ Excludes horses, mules, and broilers.

3/ Includes only farm share value for trucks and autos.

4/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

5/ Excludes debt for nonfarm purposes.

6/ Farmer Home Administration prior to 1994.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.
Internet Web Site (www.ers.usda.gov/data/farmbalancesheet/fbsdmu.htm)

